

## Equileap and Indxx partner to launch first of its kind US Women in Technology Index.

- **Indxx Equileap US Women in Technology Index shows 5 year backtesting outperformance of 4.99% vs Indxx 500<sup>1</sup>**

**4 May 2023:** Equileap, the leading provider of gender equality data & insights globally, is proud to partner with Indxx to launch the Indxx Equileap US Women in Technology Index. The index, the first developed as a result of this partnership, will allow investors to align their portfolios with their values by tracking the performance of technology companies in the United States that are making the most improvement in terms of gender equality throughout their whole corporations.

### Top 5 companies in Indxx Equileap US Women in Technology Index

Name	Market Capitalisation (USD Million)
Texas Instruments Incorporated	160,830.78
International Business Machine Corp.	121,812.94
Lam Research Corp.	67,481.59
KLA Corp.	54,350.54
VMware, Inc.	52,101.99

To be included in the Index, companies need to pass standard liquidity criteria as well as selection based on Gender Equality scores provided by Equileap which are calculated according to Equileap's proprietary scorecard based on 19 criteria across four categories: Gender balance in leadership and workforce; Equal compensation and work/life balance; Policies promoting gender equality, commitment, transparency and accountability. In addition, any companies with incidents of gender discrimination or sexual harassment that have triggered legal judgements or rulings are excluded from the Index.

Equileap's findings in its [2023 Global Report](#) show improvement within the technology sector and an encouraging upward trend in the average score of US companies, albeit slower when compared to other sectors and countries. Investing in companies that prioritise gender equality and diversity has become increasingly important, not only from a moral standpoint but also from a financial perspective. Companies with more gender equality and women in leadership positions tend to receive higher ESG scores and therefore receive more investments from ESG funds.

**The Indxx Equileap US Women in Technology Index** is drawn from companies included in the Indxx Technology Sector Index which is the initial universe. The final portfolio in the index will be composed of the

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<sup>1</sup> Since base date of 30/06/2017

top 50 companies with the largest one year momentum in Equileap's gender equality score, calculated between preceding year and the year before preceding year. Constituents are weighted based on their security-level market capitalisation.

**Diana van Maasdijk, CEO of Equileap:** "Once again, it's clear that investing in women is not just the right thing to do, it's the financially smart thing to do. The back-tested over-performance of the Indxx Equileap US Women in Technology Index of 5% over the last 5 years against the Indxx 500 Index adds further weight to the evidence that better gender equality leads to higher performance even in a sector where, for the most part, women are underrepresented. This index is unique and focuses on a sector where investors can make a real difference by participating in the innovation and performance of US Tech companies that are making the most progress towards gender equality. We believe this index will motivate other Tech companies to do better and raise their gender equality game."

**Rahul Sen Sharma, President & Co-CEO of Indxx:** "The consequences of a lack of diversity can be far-reaching, hindering innovation, and limiting an industry's potential to tackle complex challenges. Studies have also shown that companies with greater gender diversity not only boost employee engagement but also tend to perform better financially. Our partnership with Equileap allows us to fulfil our stewardship responsibilities and create unique opportunities within our indexing ecosystem by providing exposure to companies that are leading in terms of improving gender equality. We are excited to leverage our indexing expertise and Equileap's unparalleled data to bring innovative gender equality focused indices to the market."

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## NOTE TO EDITORS

### About Equileap

Equileap is the leading organisation providing data and insights on gender equality in the corporate sector. Our data enables investors to enhance responsible investing with a gender lens and to focus on the social aspect of ESG policies and practices. We research and rank 4,000 public companies around the world using a unique and comprehensive Gender Equality Scorecard™ across 19 criteria, including the gender balance of the workforce, senior management and board of directors, as well as the pay gap and policies relating to parental leave and sexual harassment. More information at <https://equileap.com/>

### About Indxx

Founded in 2005, Indxx endeavors to deliver innovative and custom indexing and calculation solutions to the investment management community at large.

Indxx and products tracking its indices have been nominated for and received numerous awards, including 'Best Index Provider - Emerging Markets ETFs' at the ETF Express US Awards in October 2020 and 'Most Innovative ETF Index Provider' for the Americas at the 14th Annual Global ETF Awards in July 2018. For more information about Indxx, please visit: <http://www.indxx.com/>

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